



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euroland Eqty Smlr Co

Report as at 12/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Eqty Smlr Co
Replication Mode	Physical replication
ISIN Code	LU0165073775
Total net assets (AuM)	104,602,368
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

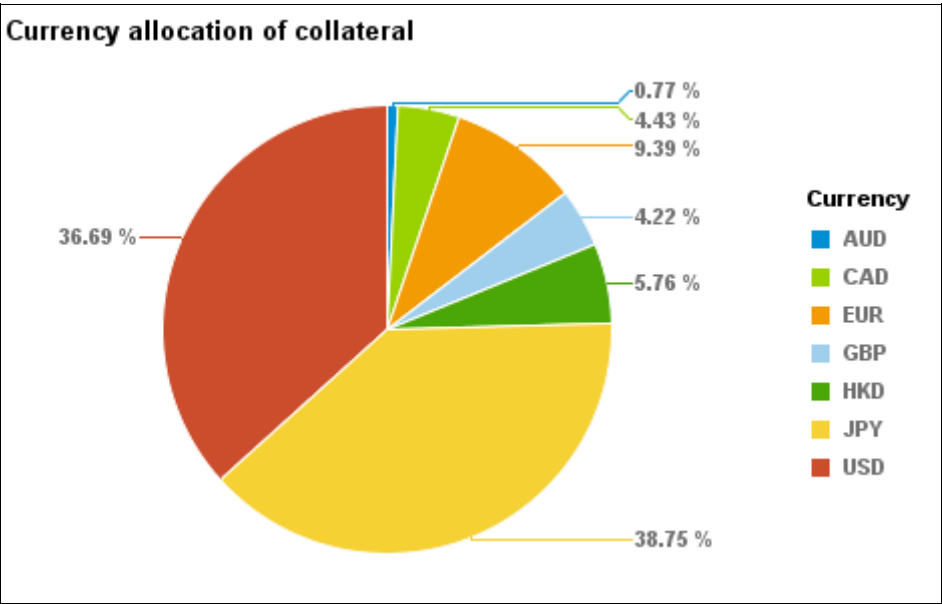
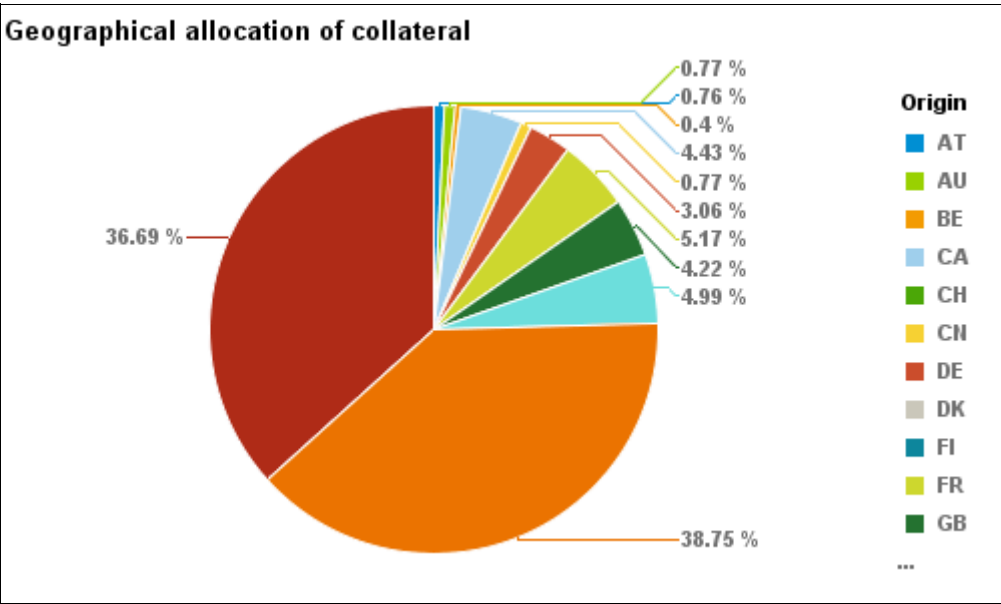
Securities lending data - as at 12/12/2025	
Currently on loan in EUR (base currency)	18,266,267.03
Current percentage on loan (in % of the fund AuM)	17.46%
Collateral value (cash and securities) in EUR (base currency)	19,266,087.47
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in EUR (base currency)	17,081,791.34
12-month average on loan as a % of the fund AuM	16.02%
12-month maximum on loan in EUR	20,000,455.90
12-month maximum on loan as a % of the fund AuM	18.19%
Gross Return for the fund over the last 12 months in (base currency fund)	38,488.76
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0361%

Collateral data - as at 12/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0VRQ6	ATGV 3.150 06/20/44 AUSTRIA	GOV	AT	EUR	AA1	61,850.03	61,850.03	0.32%
AT0000A2QQB6	ATGV 0.700 04/20/71 AUSTRIA	GOV	AT	EUR	AA1	15,851.60	15,851.60	0.08%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	54,257.04	54,257.04	0.28%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	13,763.68	13,763.68	0.07%
AU000000REA9	REA GROUP ODSH REA GROUP	COM	AU	AUD	AAA	260,880.82	148,065.04	0.77%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	62,393.72	62,393.72	0.32%
BE0000349580	BEGV 0.100 06/22/30 BELGIUM	GOV	BE	EUR	AA3	15,598.94	15,598.94	0.08%
BMG0450A1053	ARCH CAPITAL GRP ODSH ARCH CAPITAL GRP	COM	US	USD	AAA	174,076.76	148,065.66	0.77%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	83,132.86	51,391.67	0.27%
CA5394811015	LOBLAW ODSH LOBLAW	COM	CA	CAD	AAA	84,636.75	52,321.36	0.27%

Collateral data - as at 12/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	55,909.43	34,562.50	0.18%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	1,156,339.99	714,834.61	3.71%
CNE1000002Q2	SINOPEC CORP. ODSH SINOPEC CORP.	COM	CN	HKD		1,354,739.58	148,080.39	0.77%
DE0001108546	DEGV PO STR 07/04/40 GERMANY	GOV	DE	EUR	AAA	13,821.17	13,821.17	0.07%
DE0001108595	DEGV PO STR 07/04/42 GERMANY	GOV	DE	EUR	AAA	55,095.69	55,095.69	0.29%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	243,320.18	243,320.18	1.26%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	249,200.25	249,200.25	1.29%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	498,041.04	498,041.04	2.59%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	166,926.69	166,926.69	0.87%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	62,231.57	62,231.57	0.32%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	0.80	0.80	0.00%
FR0013200813	FRGV 0.250 11/25/26 FRANCE	GOV	FR	EUR	AA2	15,597.74	15,597.74	0.08%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	1,985.41	1,985.41	0.01%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	105.84	105.84	0.00%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	251,038.63	251,038.63	1.30%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	44,939.70	51,354.84	0.27%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	44,990.93	51,413.39	0.27%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	44,988.16	51,410.22	0.27%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	262,674.72	300,171.54	1.56%
GB00B02J6398	ORD 0.1P ADMIRAL GROUP PLC	CST	GB	GBP	AA3	44,978.22	51,398.86	0.27%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	26,768.05	30,589.19	0.16%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	12,134.57	13,866.78	0.07%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	229,766.02	262,565.12	1.36%
HK0000069689	AIA GROUP ODSH AIA GROUP	COM	HK	HKD		6,537,881.97	714,625.99	3.71%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	265,989,289.36	1,458,135.40	7.57%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	115,996.18	635.88	0.00%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	265,917,069.25	1,457,739.50	7.57%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	265,614,472.35	1,456,080.68	7.56%
JP1201621H91	JPGV 0.600 09/20/37 JAPAN	GOV	JP	JPY	A1	265,545,468.75	1,455,702.41	7.56%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	38,231.11	209.58	0.00%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	266,110,155.10	1,458,797.98	7.57%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	10,049,746.50	55,092.03	0.29%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	72,760.01	398.87	0.00%
JP3160400002	EISAI ODSH EISAI	COM	JP	JPY	A1	2,737,199.15	15,005.14	0.08%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	632,699.78	3,468.42	0.02%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	9,188,398.02	50,370.18	0.26%
JP3476480003	DAI-ICHILIFEHLDG ODSH DAI-ICHILIFEHLDG	COM	JP	JPY	A1	9,176,399.21	50,304.40	0.26%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	536,798.91	2,942.70	0.02%
KYG2108Y1052	CHINA RSRCS LND ODSH CHINA RSRCS LND	COM	HK	HKD		1,354,757.46	148,082.34	0.77%

Collateral data - as at 12/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
KYG3066L1014	ENN ENERGY ODSH ENN ENERGY	COM	HK	HKD		907,201.21	99,162.02	0.51%
NL0015002CX3	QIAGEN ODSH QIAGEN	COM	DE	EUR	AAA	27,711.30	27,711.30	0.14%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	69,359.45	58,995.54	0.31%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	173,636.63	147,691.30	0.77%
US11133T1034	BROADRIDGE ODSH BROADRIDGE	COM	US	USD	AAA	174,087.99	148,075.21	0.77%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	292,785.48	249,036.55	1.29%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	250,784.99	213,311.91	1.11%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	840,168.98	714,628.29	3.71%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	840,030.99	714,510.92	3.71%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	308,573.09	262,465.13	1.36%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	839,604.42	714,148.08	3.71%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	292,982.81	249,204.39	1.29%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	292,999.70	249,218.76	1.29%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	851,275.63	724,075.35	3.76%
US912810FS25	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	AAA	1,704,329.25	1,449,663.01	7.52%
US912810QL52	UST 4.250 11/15/40 US TREASURY	GOV	US	USD	AAA	426,602.36	362,858.09	1.88%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	92,666.84	78,820.27	0.41%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	25,462.04	21,657.42	0.11%
US91282CLJ89	UST 3.750 08/31/31 US TREASURY	GOV	US	USD	AAA	4,593.55	3,907.17	0.02%
US91282CNB36	UST 1.625 04/15/30 US TREASURY	GOV	US	USD	AAA	293,885.94	249,972.57	1.30%
US9581021055	WESTERN DIGITAL ODSH WESTERN DIGITAL	COM	US	USD	AAA	292,967.99	249,191.79	1.29%
US9694571004	WILLIAMS ODSH WILLIAMS	COM	US	USD	AAA	69,387.88	59,019.72	0.31%
						Total:	19,266,087.47	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	BARCLAYS CAPITAL SECURITIES LIMIT	4,824,091.36
1	MORGAN STANLEY & CO INTERNATIO	8,683,499.24

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	6,860,396.05
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	5,442,794.44
3	NATIXIS (PARENT)	2,173,751.56
4	HSBC BANK PLC (PARENT)	1,543,771.98
5	UBS AG	447,880.95